GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:4465
ANSWERED ON:22.08.2001
GROSS DOMESTIC PRODUCTS
PRAKASH V. PATIL

Will the Minister of PLANNING be pleased to state:

(a) whether it is a fact that all wings of public sector, Centre, State and Public SectorEnterprises have experienced shortfall in their investment targets in the Ninth Five Year Plan;

(b) whether it is also a fact that investments by States have been only 1.24 of the GDP against the target of 2.48;

(c) if so, the details thereof, State-wise; and

(d) the action taken/proposed to be taken by the Government to improve the situation?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN TH MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS, PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) & (b) : Yes, Sir.

(c): State wise details of investment are not available.

(d): Containing the rate of inflation, augmentation of the public savings, appropriate pricing of services, competition policy, etc. are some of the measures suggested in the Mid Term Appraisal of Ninth Five Year Plan, which are likely to boost the investment in the economy. The central government in order to improve investment at State level in the Power and Irrigation sectors have initiated two programmes
(i) Accelerated Irrigation Benefit Programme (AIBP) and
(ii) Accelerated Power Development Programme(APDP).